

CHRISTIANS AGAINST POVERTY CANADA

Financial Statements

Year Ended December 31, 2023

CHRISTIANS AGAINST POVERTY CANADA
Statement of Financial Position
December 31, 2023

	General	Capital	Externally Restricted Fund	2023	2022
ASSETS					
CURRENT					
Cash	\$ 125,454	\$ -	\$ 80,000	\$ 205,454	\$ 214,322
Accounts receivable	7,043	-	-	7,043	1,334
Prepaid expenses	13,004	-	-	13,004	15,648
Sales tax receivable	7,621	-	-	7,621	20,266
	153,122	-	80,000	233,122	251,570
CAPITAL ASSETS (Note 3)	-	2,734	-	2,734	1,556
	\$ 153,122	\$ 2,734	\$ 80,000	\$ 235,856	\$ 253,126
LIABILITIES					
CURRENT					
Accounts payable	\$ 29,032	\$ -	\$ -	\$ 29,032	\$ 29,253
FUND BALANCES	124,090	2,734	80,000	206,824	223,873
	\$ 153,122	\$ 2,734	\$ 80,000	\$ 235,856	\$ 253,126

ON BEHALF OF THE BOARD


 Alison Williams (Mar 26, 2024 22:54 EDT) Director


 Ben Lall (Mar 27, 2024 20:57 EDT) Director

See notes to financial statements

CHRISTIANS AGAINST POVERTY CANADA
Statement of Changes in Fund Balances
Year Ended December 31, 2023

	General	Capital	Externally Restricted Fund	2023	2022
FUND BALANCES - BEGINNING OF YEAR	\$ 222,317	\$ 1,556	\$ -	\$ 223,873	\$ 350,738
Excess (deficiency) of revenues over expenditures	(98,321)	1,272	80,000	(17,049)	(126,865)
Purchase of capital assets	(2,607)	2,607	-	-	-
Transfers	2,701	(2,701)	-	-	-
FUND BALANCES - END OF YEAR	\$ 124,090	\$ 2,734	\$ 80,000	\$ 206,824	\$ 223,873

See notes to financial statements

CHRISTIANS AGAINST POVERTY CANADA
Statement of Revenues and Expenditures
Year Ended December 31, 2023

	General	Capital	Externally Restricted Fund	2023	2022
REVENUES					
Donations	\$ 470,254	\$ -	\$ -	\$ 470,254	\$ 505,551
Donations from charities and other income	187,785	-	80,000	267,785	246,774
Materials and training	2,461	-	-	2,461	903
	<u>660,500</u>	<u>-</u>	<u>80,000</u>	<u>740,500</u>	<u>753,228</u>
EXPENDITURES					
Salaries and benefits <i>(Note 4)</i>	483,418	-	-	483,418	546,319
Office	60,930	-	-	60,930	86,591
Rental <i>(Note 4)</i>	52,630	-	-	52,630	51,170
Program	40,541	-	-	40,541	40,861
Training	36,192	-	-	36,192	65,088
Legal and accounting fees	33,064	-	-	33,064	33,649
Awareness and fundraising	19,003	-	-	19,003	17,915
Insurance	14,249	-	-	14,249	13,496
Bank charges	11,922	-	-	11,922	13,610
Telephone	3,785	-	-	3,785	3,976
Postage and delivery	2,198	-	-	2,198	5,632
Amortization	-	1,428	-	1,428	1,391
Travel	889	-	-	889	395
	<u>758,821</u>	<u>1,428</u>	<u>-</u>	<u>760,249</u>	<u>880,093</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES FROM OPERATIONS	(98,321)	(1,428)	80,000	(19,749)	(126,865)
OTHER INCOME	-	2,700	-	2,700	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (98,321)</u>	<u>\$ 1,272</u>	<u>\$ 80,000</u>	<u>\$ (17,049)</u>	<u>\$ (126,865)</u>

See notes to financial statements

CHRISTIANS AGAINST POVERTY CANADA

Statement of Cash Flows

Year Ended December 31, 2023

	2023	2022
OPERATING ACTIVITIES		
Deficiency of revenues over expenditures	\$ (17,049)	\$ (126,865)
Items not affecting cash:		
Amortization of capital assets	1,428	1,391
Gain on disposal of capital assets	(2,700)	-
	(18,321)	(125,474)
Changes in non-cash working capital:		
Accounts receivable	(5,709)	3,392
Accounts payable	(220)	(1,083)
Prepaid expenses	2,644	2,946
Sales tax receivable	12,645	(5,394)
Government remittances payable	-	(10,577)
	9,360	(10,716)
Cash flow used by operating activities	(8,961)	(136,190)
INVESTING ACTIVITIES		
Purchase of capital assets	(2,607)	-
Proceeds on disposal of capital assets	2,700	-
	93	-
Cash flow from investing activities	93	-
DECREASE IN CASH	(8,868)	(136,190)
Cash - beginning of year	214,322	350,512
CASH - END OF YEAR	\$ 205,454	\$ 214,322

See notes to financial statements